



# Atlantic Bank

## NOTICE

In October 2016, the Central Bank of Belize in collaboration with the domestic banks, launched a modern national payment system, named Automated Payment and Securities Settlement System (APSSS). This was a major accomplishment in the effort to reform payments in Belize. The Central Bank owns and operates APSSS and all banks are connected to APSSS through a robust and secure network. We at Atlantic Bank have been able to leverage the APSSS system to bring Other Bank Transfers both through our branch network, as well as our online banking platform. As a result, our customers have been enjoying an efficient electronic payment experience that is fast, safe, and reliable.

Effective 1 July 2019, the Central Bank will start charging for transactions processed by APSSS; therefore, Atlantic Bank will adjust some of our charges, as per below:

| Payment Services  | FEE      |        |
|---|----------|--------|
|   | BRANCH   | ONLINE |
| <b>RTGS:</b> electronic funds transfer over \$50,000 or time critical transactions of any value<br>• Will be processed individually during normal business hours.           | \$12.00  | \$5.00 |
| <b>Same Day Transfers:</b> electronic funds transfer under \$50,000<br>• If submitted between 9:00 am and 12:00 noon, funds will be transferred by the end of the same day. | \$12.00  | \$2.00 |
| <b>Instant Funds Transfer</b><br>• Will be processed online 24x7, with funds available within minutes.  | \$15.00  | \$3.00 |
| <b>Cheque Processing</b>  |          |        |
| - Cheques up to \$50,000  | \$2.75   |        |
| - Cheques \$50,000 to \$100,000   | \$51.75  |        |
| - Cheques above \$100,000   | \$101.75 |        |

RTGS and Instant Fund Transfer fees remain the same; while, the Same Day Transfer fee has decreased from \$3.00 to \$2.00. Cheques that you issue and are deposited at another bank will now incur an Inclearing Cheque Fee as per above. On the last day of the month, your chequing account will be charged for all cheques that were sent to the APSSS system to clear. For example, you wrote five (5) cheques for the month: three (3) of them were deposited at Atlantic Bank, the fourth cheque with a value of \$250.00 was deposited at Bank B, and the fifth cheque with a value of \$125,000.00 was deposited at Bank C. The three cheques deposited at Atlantic Bank will not incur the Inclearing Cheque Fee; the \$250.00 cheque will incur a fee of \$2.75 and the \$125,000.00 cheque a fee of \$101.75. At the end of the month, your Inclearing Cheque Fee will be \$104.50.

We encourage you to familiarize yourself with the bank's electronic payment services by visiting our website [atlabank.com](http://atlabank.com) or contacting your nearest branch where any of our staff will be happy to assist or provide further clarity.

Further information on APSSS and Central Bank transaction fees can be found at the Central Bank of Belize's website ([www.centralbank.org.bz](http://www.centralbank.org.bz)).

We thank you for your support and we look forward to continuing to serve you.

*Building the future together*